GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Infrastructure & Investment Department - Budget 2023-24 - Administrative Sanction for an amount of Rs.40,70,72,000/- towards repayment of loan instalment to HUDCO for the Quarter ending 31.08.2023 - Accorded - Orders - Issued.

INFRASTRUCTURE & INVESTMENT (AIRPORTS) DEPARTMENT

G.O.Rt.No.58. Dated 23-08-2023.

Read the following: -

1. From the MD, APADCL e-file No.BIAC-14033/4/2023-FIN-BIAC comp.No.216472.
2. G.O.Rt.No.2875, Fin. (FMU-I&I, Energy and I&C) Dept., Dt.21-08-2023.

****

ORDER:

Government have provided Budget for an amount of Rs.300.00 Crores (Rupees Three Hundred Crores Only) for the Financial Year 2023-24 under the Head of Account 7053-00-190-11-05-001-000 towards Loan repayment.

2. In the reference 1st read above, the Managing Director, AP Airports Development Corporation Limited (APADCL) has requested to issue Budget Release Order (BRO) for the Financial year 2023-24 under the Head of account: 7053-190-00-05-001-000 towards Loan Repayment.

3. In the G.O 2nd read above, the Finance Department has released BRO for an amount of Rs.40,70,72,000/- (Forty Crores Seventy Lakhs Seventy Two Thousand Only) from the B.E. provision 2023-24 in relaxation of quarterly regulation orders towards repayment of Loan instalment to HUDCO and requested to take further action for issue of administrative sanction.

4. Government after careful examination hereby accord administration sanction for an amount of of Rs.40,70,72,000/- (Forty Crores Seventy Lakhs Seventy Two Thousand Only) in relaxation of quarterly regulation orders towards repayment of loan instalment to HUDCO for the Quarter ending 31.08.2023 for the financial year 2023-24 under the Head of account: 7053-00-190-11-05-001-000.

5. The Assistant Secretary to Government and Drawing Officer, Infrastructure & Investment Department shall draw the amount sanctioned in para - 4 above and adjust the amount to the PD A/c No.59/CRT, Credit Head of Account 8443-00-106-02-20-010-001 of AP Airport Development Corporation Limited (Erstwhile BIACL) and DDO Code is 27031301002.

6. The Managing Director, AP Airport Development Corporation Limited, Vijayawada shall furnish detailed expenditure particulars to Government for the amounts sanctioned above.

7. This order issues with the Concurrence of the Finance Dept., vide their FIN01-FMU0BES(IIE)/9/2021-FMU-IIEIC (Computer No:1570152), dated 21-08-2023.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

N.YUVARAJ
SPECIAL CHIEF SECRETARY TO GOVERNMENT (FAC)

To
The Managing Director, AP Airport Development Corporation Limited, Vijayawada.
The Asst. Secretary to Govt. & Drawing Officer, I&I Department.

Copy to:
The Director of Treasuries & Accounts, A.P., Vijayawada.
The Pay & Accounts Officer, A.P. Vijayawada.
The Accountant General, A.P., Hyderabad.
The Deputy Pay & Accounts Officer, Secretariat Branch, A.P. Vijayawada.
The P.S to Spl.C.S to Govt., I&I Department.
The Finance (FMU-I&I, Energy, I&C) Department.
The Infrastructure & Investment (OP) Department.
(C.No.INI01-APAD/22/2022-Airports, Comp.No. 2087489)

//FORWARDED BY ORDER//

C. Kalyani
SECTION OFFICER